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1 Richard A. Posner, Economic Analysis of Law (New York: Little, 294 / PETER A. DIAMONDBrown and Co., 1973).

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discrimination regulations) and of the economics of the functioning of the legal system (due process, civil and criminal procedure, law

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See Richard A. Posner, Tort Law: Cases and Economic Analysis 492-493 (1982). 4

William M. Landes and Richard A.

Posner, "The Influence of Economics on Law: A Quantitative Study," 36 J. L. &

Econ. First, it considers what the

components of an "Austrian" law and

economics might consist of. 48 Property

(though it is as much about Dworkinian

legal theory) (chapter 5), pragmatism in

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Richard Posner brought economic analysis of law to the attention of the general legal

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academy; by the late 1970s, his work had provoked a vigorous controversy. This controversy was both general and doctrinally specific. Posner had claimed generally that the common law was and ought to be efficient.

~~The Economic Analysis of Law (Stanford Encyclopedia of ...~~

Review of Economic Analysis of Law, by Richard A. Posner. Bell Journal of Economics and Management Science 5 (1): 294-300. CrossRef | Google Scholar Ehrlich, Isaac and Posner, Richard A.. 1974.

~~POSNER, ECONOMICS AND THE  
LAW: FROM LAW AND  
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articles and culminating book (1970) on accident law, and R.A. Posner's (1972) general textbook on economic analysis of

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law and his establishment of the Journal of Legal Studies. As this survey will indicate, research in economic analysis of law has been active since the 1970s and is accelerating'.

## ~~ECONOMIC ANALYSIS OF LAW— Harvard Law School~~

Posner summarized his views on law and economics in his 1973 book *The Economic Analysis of Law*. Today, although generally viewed as to the right in academia, Posner's pragmatism, his qualified moral relativism and moral skepticism, and his affection for the thought of Friedrich Nietzsche set him apart from most American conservatives. As a judge, with the exception of his rulings with respect to the sentencing guidelines and the recording of police actions, Posner's judicial votes have ...



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~~Richard Posner — Wikipedia~~

Law and economics or economic analysis of law is the application of economic theory to the analysis of law that began mostly with scholars from the Chicago school of economics. Economic concepts are used to explain the effects of laws, to assess which legal rules are economically efficient, and to predict which legal rules will be promulgated. There are two major branches of law and economics. The first branch is based on the application of the methods and theories of neoclassical economics to t

~~Law and economics — Wikipedia~~

Judge Posner writes about the subject clearly, and introduces the translation of welfare economics to law in an orderly fashion. Examples and cases abound. This is a good introduction both to the rational choice way of thinking about human

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~~Little Brown~~ motivation, as well as the consequences this will have for policy and law.

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First, we show that Posner does not only propose an economic analysis of the working of the legal system but also that his approach has changed in the early 1970s, shifting from a law and economics...

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utilitarianism in its aggregate aspect. Some of these critics indeed treat the economic analysis of law as a variant of utilitarianism, or at least as being vulnerable to the same sort of criticism. Posner's purpose, in view of this background, is to disengage his economic approach to law from utilitarianism by reiterating the current 5 Mill Utilitarianism ch 2 ...

~~Some of these critics indeed treat the economic analysis ...~~

economic<sup>3</sup> analysis is a valuable tool for understanding, interpreting, and creating law. An examination of Posner's judicial work affords an unprecedented opportunity to evaluate the usefulness of economic analysis in judicial decisionmaking.

~~Posnerian Jurisprudence and Economic~~

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## ~~Analysis of Law: The ...~~

The economic analysis of law, as it now exists not only in the United States but also in Europe, which has its own flourishing law and economics association, has both positive (that is, descriptive) and normative aspects. It tries to explain and predict the behavior of participants in and persons regulated by the law.

## ~~CHICAGO~~

Judge Posner has written a number of books, including *Economic Analysis of Law* (9th ed., 2014); *The Economics of Justice* (1981); *Law and Literature* (3rd ed. 2009); *The Problems of Jurisprudence* (1990); *Cardozo: A Study in Reputation* (1990); *The Essential Holmes* (1992); *Sex and Reason* (1992); *Overcoming Law* (1995); *The Federal Courts: Challenge and Reform* (1996); *Law and Legal Theory in England and America* (1996); *The*

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